

SOUTH CAMBRIDGESHIRE DISTRICT COUNCIL

REPORT TO: Planning Portfolio Holder
AUTHOR/S: Chief Executive / Accountant

10 March 2009

FINANCIAL MONITORING REPORT PLANNING PORTFOLIO EXPENDITURE TO 31 JANUARY 2009

Purpose

1. This report compares the actual revenue and capital expenditure to 31 January for the Planning Portfolio with the annual budget for the year ending 31 March 2009, for the information of the Portfolio Holder and officers.

Background

2. In general, it is intended that financial monitoring reports will be presented to portfolio holders approximately every three months, depending on meeting dates. This report is the second report to the portfolio holder for the 2008-09 year. In addition, the Planning Portfolio revised estimates were reported to the Portfolio holder in January.
3. The reports exclude recharges and other year-end transactions. These recharges are calculated for the original estimates in December before the start of the financial year, then recalculated for the revised estimates and finalised as soon as possible after the year-end.
4. The reported revenue and capital figures are summarised in Appendix A(1) and A(2) respectively. Appendix B shows the full detail of the revenue expenditure. The working budget figures are the revised estimates. There have been no additional virements.
5. Grant expenditure is shown on a commitments basis to 31 January, whereas other expenditure is on a payments/receipts basis.

Considerations

6. **Total Revenue Expenditure and Income:**
The portfolio revenue expenditure (net of grants) to 31.01.09 totals £339,744 spent out of a budget of £701,350 (48%). Income from fees and charges amounted to £1,259,999 towards budgeted income of £1,587,050 (80%). In general, the 10 months to 31 January should equate to 83% of the year.
7. **Development Control Income:**
Any shortfall in the budgeted income of £1,083,000 for Planning Fees will be met from the Housing and Planning Delivery Grant as agreed by Cabinet on the 11 September 2008.
8. **Concessionary Fares:**
The reimbursement to the County Council represents 33% (£142,903) of the total budget of £433,000. The final 6 month invoice will include reimbursement for the Cowley Road Park and Ride site (from November 2008) and Stagecoach buses operating in south Cambridgeshire operating from the Peterborough depot, that were not included within the first 6 month invoice.

9. **Economic Development**

- (a) Expenditure for the Business Forum is expected to be incurred in March 2009 and is currently estimated to be between £10,000 and £12,000. A rollover request will be made for any unspent balance.
- (b) The Economic Development Business Strategy budget of £45,000 has been tendered and these are due in on the 3 March 2009. It is not known how much of this budget will be spent before the 31/03/09. A rollover of the unspent balance of the budget will be requested.

10. **Capital Expenditure (Conservation and ICT Development):**

The capital expenditure is set out on Appendix A(2). The expenditure to 31.01.09 is £143,948 against an available estimate of £237,131 (61%). Expenditure on Conservation grants and partnerships is very low. The new Conservation Manager is however, confident that the budget will be spent by the 31.03.09.

Implications

11. Financial	None
Legal	None
Staffing	None
Risk Management	None
Equal Opportunities	None

Consultations

- 12. The cost centre managers have been informed of the expenditure and grant details and budgets.

Effect on Annual Priorities and Corporate Objectives

13. Affordable Homes	None
Customer Service	None
Northstowe and other growth areas	None
Quality, Accessible Services	None
Village Life	None
Sustainability	None
Partnership	None

Conclusions / Summary

- 14. The revenue expenditure comments are in paragraphs 6 to 9.
- 15. The capital expenditure comments are in paragraph 10. Conservation capital grants and partnership expenditure is low at this stage.

Recommendations

- 16. The Portfolio Holder is requested to note the report.

Background Papers: the following background papers were used in the preparation of this report:

Budget files, grant decisions and the financial management system.

Contact Officer: David Grimster – Accountant
Telephone: (01954) 713075